

Information Sheet – Home Saver Bonus Interest for First Time Buyers*

This information sheet should be read in conjunction with the Personal Banking – Terms and Conditions.

First Time Buyers who hold a Home Saver account and draw down an Ulster Bank mortgage may receive bonus interest of €2,000 subject to the eligibility criteria below.

Only one Home Saver account will receive the bonus element where eligible on drawdown of the Ulster Bank Ireland DAC First Time Buyer Mortgage. Where a first time buyer mortgage in joint names has been drawn down and both parties hold a Home Saver that meets the bonus interest criteria, the interest will be paid to the Home Saver account of Applicant 1 on the mortgage application form.

Bonus interest is paid net of Deposit Interest Retention Tax (DIRT), once your Ulster Bank Ireland DAC First Time Buyer Mortgage has drawn down.

Bonus interest will be paid direct to your Home Saver account.

This offer is available until withdrawn by Ulster Bank Ireland DAC.

To qualify for the First Time Buyer Bonus Interest Offer on your Home Saver account, you must:

- be a First Time Buyer
- draw down an Ulster Bank Ireland DAC First Time Buyer mortgage within 36 months of opening your Home Saver account
- have saved a minimum of €1 and up to a maximum of €2,500 per month for at least 6 consecutive months in the Home Saver account
- have saved a minimum of €10,000 in your Home Saver account prior to drawdown of your Ulster Bank Ireland DAC First Time Buyer Mortgage
- use the money saved in your Home Saver account to help purchase your first home

*All returns are subject to Deposit Interest Retention Tax (DIRT). Under current legislation, the effective DIRT rate is 33%.



Information correct as at 16 April 2021

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