

Ulster Bank Appoints New Director of HR

Ulster Bank today (5th September 2018) announces that it has appointed Derval McDonagh as its new Director of Human Resources in the Republic of Ireland. Ms. McDonagh will join Ulster Bank from the Central Bank of Ireland where she is currently Head of HR. Prior to this role; she held the position of Head of HR in Danske Bank in Ireland & UK.

Lynne Rennie-Smith, who had been seconded to Ulster Bank from RBS, will return to RBS in the UK at the end of November.

Ulster Bank Chief Executive Jane Howard said:

“I’m delighted to welcome Derval to the Ulster Bank Executive Committee and to have attracted a candidate of her calibre. Supporting and developing colleagues as they provide real Help for What Matters to customers is crucial as we grow as a Bank; and through her extensive experience in financial services, I know Derval will have a significant contribution to make to our team, our people and our culture.

“I would also like to thank Lynne Rennie-Smith for all the great work that she has done to strengthen and develop our HR function across the Bank.”

Ms. McDonagh will start her new role with Ulster Bank at the end of November.

Bio:

Derval has over 20 years experience in Human Resources and has worked across retail, business, corporate and institutional banking in both the Republic and Northern Ireland. She joins Ulster Bank from the Central Bank of Ireland where she is currently Head of HR. She joined the Central Bank in 2014 from Danske Bank where she was latterly Head of HR, Danske Bank IRL & UK, having joined in 2006 as a HR Consultant before being promoted to Head of HR for Danske Bank Ireland in 2009.

Derval’s early career was spent in HR roles at Rabobank, Eircom and Deloitte. She holds a Masters of Business Studies from UCD Michael Smurfit Graduate Business School and a Bachelors degree in Commerce from the National University of Ireland, Galway.