

Ulster Bank brings Apple Pay to Business customers

A safer, more secure and private way for business customers to pay with iPhone and Apple Watch

4th August 2020 Ulster Bank today brings Apple Pay to its business credit card customers, a safer, more secure and private way to pay that helps commercial customers avoid handing their payment card to someone else, touching physical buttons or exchanging cash — and uses the power of iPhone to protect every transaction. Ulster Bank was one of the first banks in Ireland to offer Apple Pay to its personal customers and today's announcement extends this service to business customers at a time when contactless payment methods are more important than ever.

Apple Pay is now integrated across a range of Ulster Bank's Mastercard commercial cards, and Visa Debit cards for Business and Commercial Banking customers, complementing the existing range of payment options for our business customers.

Customers simply hold their iPhone or Apple Watch near a payment terminal to make a contactless payment. Every Apple Pay purchase is secure because it is authenticated with Face ID, Touch ID, or device passcode, as well as a one-time unique dynamic security code. Apple Pay is accepted in grocery stores, pharmacies, taxis, restaurants, coffee shops, retail stores, and many more places.

Eddie Cullen, Ulster Bank's Managing Director of Commercial Banking, said:

"We are delighted to extend Apple Pay to our business customers for their commercial cards. As one of the first banks in Ireland to offer this technology to our personal customers, this was a natural extension and helps our business customers make safe, fast payments with minimal effort. We champion potential, and as the country recovers, supporting our business customers is our priority. Apple Pay will help our customers throughout the country, by providing even more payment options, as they continue to build and grow their businesses."

Customers can also use Apple Pay on iPhone, iPad, and Mac to make faster and more convenient purchases in apps or on the web in Safari without having to create accounts or repeatedly type in shipping and billing information. Apple Pay makes it easier to pay for food and grocery deliveries, online shopping, transportation, and parking, among other things. Apple Pay can also be used to make payments in apps on Apple Watch.

Security and privacy are at the core of Apple Pay. When customers use a credit or debit card with Apple Pay, the actual card numbers are not stored on the

device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted, and securely stored in the Secure Element, an industry-standard, certified chip designed to store the payment information safely on the device.

Apple Pay is easy to set up. On iPhone, simply open the Wallet app, tap +, and follow the steps to add eligible Ulster Bank credit or debit cards. Once a customer adds a card to iPhone, Apple Watch, iPad, and Mac, they can start using Apple Pay on that device right away. Customers will continue to receive all of the rewards and benefits offered by Ulster Bank cards.

For more information on Apple Pay, visit: <https://www.apple.com/ie/>

For more information on Ulster Bank visit <https://digital.ulsterbank.ie/>

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