

Press Release

New digital lending platform allows Ulster Bank business customers get a real-time credit decision and accept loans, on screen, 24/7

Business customers can now also apply for current accounts and digitally upload their ID and Address verification documents by simply logging onto www.ulsterbank.ie

Ulster Bank is introducing new digital platforms for business customers, as we further develop our digital capabilities as a bank and enhance our offering for our customers.

By logging onto www.ulsterbank.ie and answering a few simple questions existing business customers of Ulster Bank can now receive a real-time credit decision and accept their loan offer digitally on screen, 24/7. This applies to those who are looking for an unsecured small business loan, an overdraft or an agri stocking facility, of up to a maximum of €50,000. It will mean a quicker and simpler application process for customers who are registered for Anytime Banking - potentially reducing the lending journey to just 48 hours.

The new digital platforms also allow new and existing business customers to apply through our website for current accounts 24/7 and upload all of their required information and documentation digitally, including their ID and Address verification documents. Customers will have full visibility of their application status through the journey.

Eddie Cullen, Managing Director, Commercial Banking Division, Ulster Bank said:

“Ulster Bank is delighted to be able to launch these brand-new digital platforms for our business customers, available through our website, as we further develop our digital capabilities and enhance our digital offering, helping people, families and businesses to thrive.

Our existing business customers who are looking for an unsecured small business loan, an overdraft or an agri stocking facility, of up to a maximum of €50,000 can now receive a real-time credit decision and accept their loan offer digitally on screen, 24/7 and by simply logging on to our website. In addition all business customers, both new and existing, can now apply for current accounts and digitally upload their documents, including their ID and Address verification documents, Customers also have access to a support team if they need it and can request a call-back at any stage.

The need and demand for digital services among our customers has increased significantly throughout the pandemic and as a result we have accelerated our digital capabilities to support them. We expect that to continue in the weeks and months ahead. Ulster Bank is supporting our business customers every day, by working with them, listening to them, and lending to them.”

For more information about the platform visit www.ulsterbank.ie or contact your Ulster Bank representative.

Ends.

NOTES TO EDITORS

- Through our website all customers – both new and existing - can provide all their required information and documentation digitally via the new platform. They can also make Current Account requests and borrowing requests of <€500k.
- Existing customers who are looking for an unsecured small business loan, an overdraft or an agri stocking facility, of up to a maximum of €50,000, can receive a real-time credit decision and accept their loan offer digitally on screen, 24/7.

Lending is for business purposes only. Available to over 18s only. Security may be required. Product fees may apply. Lending criteria, terms and conditions apply.

To become a new business customer you must be over 18 to apply and your business must reside in the Republic of Ireland.