

Effective from 22<sup>nd</sup> March 2018, Ulster Bank is reducing a number of its fixed rate mortgages, with significant cuts to its five year fixed rates which now range from 2.80% to 2.99% (down from 2.90% to 3.75%). The same rates are available for three years fixed and we have also reduced our four year fixed rate for customers with 90% LTV to 2.85% (down from 2.99%). This is in addition to our existing market leading four year fixed rate of 2.60% for customers with up to 80% LTV.

Ulster Bank has also simplified its Loyalty offering and removed any minimum threshold for borrowing, which means the lowest rates are now available to all customers with a salary mandated current account (our Loyalty Plus rates were previously only available to these customers for borrowings of more than €200,000).

In addition to these new rates, Ulster Bank is also offering customers:

- €1,500 contribution to legal fees.
- Free valuations.
- Same rates for new and existing customers.
- Secure bespoke video technology so customers can talk to us at their convenience.
- Mobile Mortgage Managers available to meet outside of work hours and in a place convenient to customers.
- Rates available through all channels, in branches, online, through our mobile mortgage managers, via telephone and via brokers.

Effective from 22<sup>nd</sup> March 2018 (for ease, reductions in green):

<b>3 year fixed</b>	<b>60% LTV</b>	<b>80% LTV</b>	<b>90% LTV</b>
Standard	2.90% (was 3.15%)	2.95% (was 3.19%)	2.99% (was 3.35%)
Loyalty	2.80%* (was 2.75%)	2.85% (no change)	2.90% (was 3.10%)

<b>4 year fixed</b>	<b>60% LTV</b>	<b>80% LTV</b>	<b>90% LTV</b>
Standard	2.60% (no change)	2.60% (no change)	2.85% (was 2.99%)

<b>5 year fixed</b>	<b>60% LTV</b>	<b>80% LTV</b>	<b>90% LTV</b>
Standard	2.90% (was 3.35%)	2.95% (was 3.40%)	2.99% (was 3.75%)
Loyalty	2.80% (was 2.90%)	2.85% (was 2.99%)	2.90% (was 3.40%)

\*bringing uniformity to three and five year Loyalty Fixed rates