

RBS appoints new Ulster Bank Chief Executive

August, 20th 2018: RBS and Ulster Bank are pleased to announce the appointment of Jane Howard to the position of Chief Executive of Ulster Bank in the Republic of Ireland, effective September 2018.

Jane joins Ulster Bank from RBS where she currently holds the position of Managing Director of Personal Banking. Jane has worked in financial services for 37 years and at executive level for 14 years across customer-facing and risk management roles.

Commenting on the appointment Les Matheson, CEO, RBS Personal and Business Banking said:

"RBS and Ulster Bank are delighted to announce the appointment of Jane Howard as Chief Executive of Ulster Bank in the Republic of Ireland.

"Jane is already part of my Executive Committee. Her strategic capability combined with her renowned passion for customers make her the ideal person to lead Ulster Bank. Ulster Bank is well-positioned as a strong and profitable bank, which shares our ambition to be the number one bank for customer service, trust and advocacy across the UK and Ireland."

Des O'Shea, Chairman of Ulster Bank said:

"We are delighted that Jane will join us as Chief Executive of Ulster Bank in the Republic of Ireland. Jane brings a track record of strong leadership, intense customer focus, drive and enthusiasm. Her deep banking experience gained across a variety of senior leadership roles will bring considerable value to Ulster Bank. The Board and I look forward to working with Jane to ensure the success of the next stage of the Bank's development.

"I would like to take this opportunity to thank Paul Stanley for leading the bank as Interim Chief Executive. In addition to his CFO role Paul will be appointed Deputy CEO from September and will have a critical role in the delivery of our business objectives."

Ends.

Bio

Jane Howard has worked in the financial services industry for more than 37 years. She has operated at Executive level for the last 14 years in risk management, and leading large scale operations and customer facing businesses. Her current role, to August 2018, is that of Managing Director, Personal Banking for RBS, one of the largest UK Banks. Under Jane's four year leadership, Personal Banking implemented a Financial Health

check for customers, reshaped the network so that customers have more physical and digital ways to bank than ever before and launched a professional development programme to enable customer-facing colleagues achieve an externally recognised Professional Banking Certificate. Jane is a certified Bank Director from the Institute of Banking (Dublin) and also holds a degree in Banking and a compliance diploma.