

## Ulster Bank appoints new Non-Executive Director

Ulster Bank today (9<sup>th</sup> July 2018) announces the appointment of Richard Holmes to the Board of Directors of Ulster Bank Ireland DAC. Mr. Holmes has vast experience in banking and financial services worldwide with most recent executive role as CEO Europe of Standard Chartered and before that Chairman and CEO of American Express Bank Ltd., American Express Company's international banking subsidiary.

Mr. Holmes also has held a number of industry body positions in the UK, including Chairman of the Confederation of British Industry's Financial Services' Council; a member of the Board of the British Bankers Association and a member of the Board of Directors of British American Business.

Ulster Bank Chairman, Des O'Shea said:

*"I am delighted to welcome Richard to our Board and I look forward to working with him. Richard has had a highly successful global banking career most recently as CEO Europe of Standard Chartered Bank. His experience and expertise will be of significant benefit to UBIDAC as we seek to accelerate the bank's progress in 2018 and beyond."*

Ends.

### Richard's bio:

Richard Holmes retired in October 2016 from his role as CEO Europe, Standard Chartered Bank, a position he has held since 2008. He led the business in Europe through a period of significant change focusing on Wholesale and Private Banking.

Prior to this, Richard was Chairman and Chief Executive Officer of American Express Bank Ltd., American Express Company's international banking subsidiary, based in New York. He was elected President and Chief Executive Officer in June 2000 and Chairman in May 2005. Richard joined American Express in 1996 as Managing Director and Head of Worldwide Private Banking, leading the unit through a period of significant expansion.

Richard has more than 35 years experience across a wide range of functions in international banking, having served in finance, operations and financial market positions at Wells Fargo Bank from 1980 to 1987 and at Bank of America from 1987 to 1996 in executive positions in the World Banking Group and Latin America Divisions. From 1993 to 1996 he was an Executive Vice President and Head of Bank of America's Private Bank.

Richard began his professional career with the accountancy firm Peat, Marwick & Mitchell in 1974. He holds an M.A. and B.A. in Economics from St John's College, Cambridge University and is a fellow of the Institute of Chartered Accountants in England and Wales.

He was the Chairman of the Confederation of British Industry's Financial Services' Council; sat on the Board of the British Bankers Association; and chaired their Audit and Oversight Committee; sat on the Board of Trustees for Asia House; was a member of the Board of Directors of British American Business; and The Business Growth Fund; and more recently had joined TheCityUK's Board.