

Appointment of new Ulster Bank (UBIDAC) Chairman

17 September 2020: Ulster Bank is pleased to announce the appointment of Ruairí O'Flynn as Ulster Bank's (UBIDAC) new Chairman. Mr. O'Flynn follows Des O'Shea, who leaves the Board of Directors following eight years of service, including four years as Chairman.

Howard Davies, NatWest Group Chairman said:

"On behalf of NatWest Group and Ulster Bank, I would like to thank Des for his leadership, hard work and steadfast dedication to Ulster Bank, its employees and its customers over the past eight years.

"Ruairí joins the Board of UBIDAC with a deep knowledge and expertise in financial services in Ireland and international positions with further relevant experience through a range of directorships. I look forward to working closely with Ruairí as we support our customers to thrive and embed our purpose throughout the NatWest Group."

Bio: Ruairí O'Flynn

Ruairí was most recently Chair of Canada Life Re Ireland and is also currently a Non-Executive Director at Met Life Europe, Irish Life Investment Managers and Setanta Asset Management. His executive career spanned over four decades, including senior executive roles in Banking, Investment Management, and Life Assurance. He was most recently CEO at Canada Life Ireland, from 2009 to 2014. Prior to that he was CEO at Setanta Asset Management, part of the Canada Life Group, and CIO Europe for Canada Life Group.

Ruairí began his career at Bank of Ireland Group, where over 25 years his executive positions included Head of Marketing and CEO Lifetime Assurance (the then bancassurance business of Bank of Ireland). He also spent three years on the faculty of the Irish Management Institute. A native of Dublin, Ruairí completed B.B.S. and Masters in Management Science degrees at Trinity College Dublin. He is also a graduate of the International Directors Programme at Insead Business School, and of the general management programme at Harvard Business School.

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