

APPLYING FOR BUSINESS LENDING

Note: Some or all of the following will be required to support any business lending application:

- 1 Up to date financial information including annual audited (or draft) and management accounts
- 2 Your cash flow projections for the next 12 months
- 3 An up to date business plan for the next 12 months
- 4 An up to date list of debtors and creditors
- 5 An estimate or independent report on property valuation (if applicable)
- 6 6 months current account bank statements for the business (if current account is held outside Ulster Bank)
- 7 An up to date Statement of Affairs for all named borrowers, material shareholders or guarantors as required
- 8 Confirmation that the tax affairs of the business and named borrowers and/or material shareholders are up to date and in order
- 9 Any other information that is relevant to review as part of your assessment

If applicable, a Business Plan to be structured under the following headings:

- **Executive Summary**
(to include Purpose, Products/ Services, Strategy etc)
- **Business Description**
- **Management Team**
- **Target Market**
- **Marketing Plan**
- **Research & Development**
- **Operations & Employment**
- **Financial Plan**

The Bank may require a customer to provide security to support an application for finance, however, **it is the customer's ability to service and repay the borrowing which is the most important factor** that the Bank will consider. In considering whether the Bank will require security and / or accept any pledged security, the appropriateness of such security will be influenced by the nature of the underlying asset, and the value of the security offered in proportion to the overall proposal. **Lending is available to existing customers only.**

On receipt of a fully completed application we will be in contact within 15 days with our decision, or if necessary, to request further information. Following approval, you will then have 3 months to decide whether to accept or decline a credit facility agreement offered by the Bank. A refused application for credit will not result in a negative impact on your credit record. **Note that arrangement fees and security may apply.**

If you would like to discuss any proposed application for credit you are entitled to a meeting*. Please contact your Business Team or your Relationship Manager:

Call: 0818 211 690 Visit: www.ulsterbank.ie    

*A meeting can include communication over telephone, video-conferencing or other means of electronic communication.

Important Information Ulster Bank Ireland DAC. A private company limited by shares, trading as Ulster Bank, Ulster Bank Group, Banc Uladh, Lombard and Ulster Bank Invoice Finance. Registered in Republic of Ireland. Registered No.25766. Registered Office: Ulster Bank Head Office, Block B, Central Park, Leopardstown, Dublin 18, D18 N153. Ulster Bank Ireland DAC is regulated by the Central Bank of Ireland. Calls may be recorded. Information correct as at 30/07/2021