

Detect and protect

Bogus Boss

We're helping your business fight back against fraud and scams. A current threat you should be aware of is known as 'Bogus boss' – below we tell you how to spot it which may help protect your business.

Bogus Boss

A payment request (usually urgent), often received via email, from a fraudster posing as a senior person within your organisation. Also known as CEO Fraud or Business Email Compromise Fraud.

Spot the fraud

From: SandraJonesCEO@YourCompany.com
To: JoeNixon@YourCompany.com
Subject: Urgent Payment!
Hi Joe,
I'm stuck in a meeting. I need you to arrange an urgent payment. Please pay new supplier £50,000 quoting ref 'New Contract'.
Sort Code: 00-11-22 Account: 12345678
Let me know when the payment has been processed.
Sandra

Emails are not always what they seem.

Be vigilant. An email like this could be an attempt to defraud your company.

Don't forget – Failure to take adequate security precautions could ultimately leave your business liable for any losses which arise from fraud. The Bank will **NEVER** ask you for your full PIN and password online, **NEVER** ask for your PIN, password or card reader codes over the telephone and will **NEVER** ask you for card reader codes at log in.

Protect your business

- Don't take things at 'face value'. Look out for the email address changing when you hover over it or when you look at its properties. Also check the email address to see if any characters have been added or removed
- Contact the sender independently to verify the request
- Use contact information that you know and trust. Don't rely on any contact details within the request as the fraudster may have altered these too
- Have a documented process for requesting, processing/keying and authorising payments. Consider Dual Authorisation on Bankline
- Keep your computer secure. Ensure your browser, operating system, firewall and anti-virus/ malware software are all up-to-date and that you run regular scans of the system

Get in touch

If you suspect fraudulent activity on Bankline, call: **1800 946 517**

For additional information please refer to our security centre at www.ulsterbank.ie/Banklinesecuritycentre