

# Export Collection

Trade with confidence and minimise the risk of non-payment

## Overview

Export Collection (also known as Outward Bill) is a universally recognised method for settling overseas trade debt through the international banking system. It means you may be able to keep control of the goods that you have shipped until the importer can see that delivery of the goods has been made and agrees to pay.

## Benefits

- Simple, inexpensive, fast and safer than trading on 'Open Account' terms.
- No banking facility required.
- Convenient for you and your business, as we will save you the effort of collecting and chasing payments.
- Get increased control over export receivables.

## Important Information

- Terms and conditions apply.
- Available to over 18s only.
- Where the transport document is not a document of title (i.e. Marine Bill of Lading) the buyer may be able to obtain goods prior to presentation of shipping documents and their requested settlement.
- This product does not provide you with a guarantee of payment by any bank (unless it is availed – specific endorsement on a bill of exchange or draft by a bank, which guarantees payment should the importer default on payment of the bill at maturity).
- If the buyer does not wish to pay for or accept documents, they will be returned to you unpaid.

## Options, Fees and Features

- Fees – Product fees apply. Please contact your Relationship Manager for further details.
- Risk Fees – In the case of discounting guaranteed bills, fees will be payable based upon the bank's assessment of the risk profile of the buyer's bank.
- Arrangement Fees – An arrangement fee for setting up and managing the discounting facility may apply.

## Product Specifications

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| <b>Payment either at sight or at the end of specified term:</b> | The buyer may pay at sight or accept to pay at the end of a specified term (acceptance).   |
| <b>Avalisation/ Payment Guarantee:</b>                          | Allows the importer's bank to guarantee payment of an accepted bill of exchange. Ulster Bank Ireland DAC may be prepared to discount this and pay you earlier. |
| <b>Collection Order Required:</b>                               | A collection order is the request for payment from the buyer, prepared by you and submitted alongside documents to the remitting bank.                         |

For more information and to find out how we can help, log onto [ulsterbank.ie](https://www.ulsterbank.ie)

**WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE**