

IBOR Loans

Overview

IBOR loans are term loans priced against Inter Bank Offered Rates (IBOR).

Benefits

- IBOR Lending gives you access to market reference rates such as EURIBOR or LIBOR as a reference for the facility pricing.
- You have a range of repayment options available to you so this loan can be tailored to best suit your needs.

Options, Fees and Features

- Interest rate is based on a reference rate such as EURIBOR or LIBOR as a reference for the facility pricing, subject to a floor if the reference rate is negative.
- Arrangement fees may apply.
- Maximum lending amount considered on an individual basis.
- Customers can benefit from capital repayment holidays and tranche drawdowns.
- Loans can be repaid in part or full at any time; early repayment charges apply if you repay during an interest period.

Important Information

- Lending criteria, terms and conditions apply subject to credit approval.
- Lending is for business purposes only.
- Security may be required.
- Available to over-18s only.
- LIBOR is expected to be replaced by new risk-free rate(s) across global financial markets. Please contact your Relationship Manager to understand how the transition might influence LIBOR- and EURIBOR-based products.

Product Specifications

Interest calculation frequency:	Quarterly Can be set based on customers' requirements
Interest charging frequency:	Quarterly Can be set based on customers' requirements
Interest rate type:	Fixed rate or Variable.

For more information and to find out how we can help, log onto [ulsterbank.ie](https://www.ulsterbank.ie)

WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU REPAY EARLY, IN FULL OR IN PART, A FIXED-RATE CREDIT FACILITY.