

Invoice Finance

Release cash that's tied up in unpaid invoices

Overview

Whether you need cash to grow your business or you simply want to release funds, invoice discounting can help. It allows you to receive up to 85% of the money you're owed within 24 hours of submitting your eligible sales ledger balance.

Benefits

- A fast cash injection – A quick, cost-effective way of releasing up to 90% of the value tied up in your unpaid invoices.
- Helps drive financial benefits – Having a fast source of working capital may enable you to drive better supplier pricing negotiations to help increase margins.
- Personal and flexible service – A dedicated, experienced relationship management team to support you.
- Funding that grows – Your invoice finance facility grows as your sales grow, giving you a flexible working capital source.
- Secure online account control – Fast, flexible and secure management of your invoice finance account online through our web-based system 'Facflow™'. You can view your account, download statement and request funds online.
- Confidential facility – You maintain responsibility for your sales ledger, credit control and collection of outstanding invoices, allowing you to retain direct contact with your customers.
- Local support – Our dedicated team are based across the regions.

Important Information

- This is a whole turnover product, meaning all invoices must be raised through this product.
- Security is provided by the debtor book.
- Available to over-18s only.
- The provision of invoice finance products does not require licensing, authorisation or registration with the Central Bank of Ireland. These products are not covered by the Central Bank of Ireland's consumer protection framework or by a statutory compensation scheme.

Options, Fees and Additional Features

- **Discount Margin** is a charge payable on the drawn amount. It's calculated and accrued daily, and debited either daily or monthly. It is calculated based on the customer's risk profile and is unique to each business
- A service fee (related to the ongoing management of the facility) is typically charged on an annual fixed-fee basis and is billed at the end of each month.
- Details of additional services and pricing can be found on "Accounts & Services" under the Business section on the Ulster Bank website.

Product Specifications

Term:	Facilities are typically 12 months with an annual renewal
Debtor Collection:	You control collections
Currency:	EUR/GBP/USD
Product requirements:	Minimum Annual Turnover of €1m required.

For more information and to find out how we can help, log onto [ulsterbank.ie](https://www.ulsterbank.ie)

WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE