

On Demand Overdrafts

A straightforward funding option to meet your day-to-day business cashflow and working capital needs.

Overview

An On Demand Overdraft lets you overdraw your Business Current Account to an agreed maximum limit.

Benefits

- Allows you to manage your cashflow and allows for seasonal fluctuations in trade.
- Meets a short term financing requirement.

Options, Fees and Features

- Product Fees may apply.
- Repayable on demand.
- Interest charged at a margin plus the Ulster Bank Ireland borrowing rate (AA1/Cost of Funds).
- If you exceed your agreed limit you will be charged an unarranged borrowing rate and be subject to unpaid/paid fees.
- You can use your existing account.
- The bank has the right to cancel the facility and demand repayment at any time.
- You have the ability to view your balance on your Anytime Banking or Bankline.
- Your access to the product is subject to a review every year and a renewal fee may apply.
- Interest charged may fluctuate in line with the Ulster Bank Ireland DAC (UBIDAC) rate applied.
- If you go over your agreed facility limit, a charge will be applied for items presented for payment.
- An On Demand Overdraft can be added to your Business Current Account to let you access working capital to meet your day-to-day requirements.

Important Information

- Lending is available to existing customers only.
- The bank is entitled to 'demand' back the funds at its discretion.
- On Demand Overdrafts are reviewed annually.
- If you exceed your agreed limit you will be charged an unarranged borrowing rate and be subject to unpaid/paid fees.
- Lending criteria, terms and conditions apply. Subject to Credit Approval. Lending is for business purposes only.
- Security may be required.
- Available to over 18s only.

Product Specifications

Interest calculation frequency:	Daily
Interest charging frequency:	Quarterly
Arrangement Fee Payable:	Yes*
<small>*Arrangement fee will be charged for overdrafts with a limit of €75,001 and above</small>	
Renewal Fee Payable:	Yes*
<small>*Renewal fee will be charged for overdrafts with a limit of €75,001 and above</small>	
Interest rate type:	Variable rate is charged and subject to change. All On Demand Overdrafts have a fixed unarranged borrowing rate.

For more information and to find out how we can help, log onto ulsterbank.ie

WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE

Ulster Bank Ireland DAC. A private company limited by shares, trading as Ulster Bank, Ulster Bank Group, Banc Uladh, Lombard and Ulster Bank Invoice Finance. Registered in Republic of Ireland. Registered No 25766. Registered Office: Ulster Bank Head Office, Block B, Central Park, Leopardstown, Dublin 18, D18 N153. Ulster Bank Ireland DAC is regulated by the Central Bank of Ireland.