

Variable Rate Loan

A simple way to borrow

Overview

A Variable Rate Loan is designed to allow for flexible repayments with a variable rate of interest.

Benefits

- You can repay your loan early with no redemption charges.
- You have a range of repayments options available to you so this loan can be tailored to best suit your needs.

Important Information

- Lending is available to existing customers only.
- Lending criteria, terms and conditions apply subject to credit approval.
- Lending is for business purposes only.
- Security may be required.
- Available to over-18s only.
- The variable lending rate may increase or decrease over the term of the loan, and the repayment amount may change.

Options, Fees and Features

- Interest rate is variable and linked to Cost of Funds.
- Facility amount: minimum from €1,000.
- Standard lending terms from 6 months up to maximum, considered on an individual basis.
- Product fees may apply.
- You have the ability to view your balance on your Online Banking such as Anytime/Bankline.
- No early repayment fees apply.
- Loans can be repaid in part or full at any time.
- Arrangement fees may apply.

Product Specifications

Interest calculation frequency:	Daily
Interest charging frequency:	Quarterly
Arrangement Fee Payable:	Yes*
*Fee will be charged for loans with a limit of €500,001 and above	
Renewal Fee Payable:	No
Interest rate type:	Variable rate is charged and subject to change. Updated rate available for reference on the Ulster Bank website.

For more information and to find out how we can help, log onto ulsterbank.ie

WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE

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