

Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“Disclosure Regulation”)

Principal Adverse Impact Statement / Financial Advisors

Ulster Bank Ireland DAC is tied to Irish Life Assurance (ILA) plc for life and pension products and we provide advice to customers in relation to these products.

Advice and the consideration of adverse impacts of investment decisions on suitability risk and suitability factors

Sustainability risks are environmental, social or governance events or conditions, the occurrence of which could have an actual or potential material adverse effect on the value of the investment.

We do not consider principal adverse impacts of investment decisions on sustainability risks or factors in our investment advice or when advising on other investment related products.

For the consideration of such impacts we are reliant on ILA disclosing how their respective investment products and/or investment related products take such impacts into account. You can see how ILA approach sustainability risks for their investment products in their product disclosures on their website.

We will start to consider principal adverse impact in our advisory process no later than 30 December 2022, on which date the disclosure requirements under EU Regulation 2019/2088 (“Disclosure Regulation”) are fully effective.

Remuneration Policies and the integration of sustainability risks

ILA is a member of the Irish Life Group of companies and is subject to the Group’s Remuneration Policy. This policy ensures that employees’ remuneration must be consistent with and promote sound and effective risk management, including sustainability risks.

Sustainability at Ulster Bank

At Ulster Bank, our Purpose is to champion potential, helping people, families and businesses to thrive. Being a responsible business is at the very core of that purpose, guiding our decisions and enabling us to build a more sustainable bank that benefits our communities, our colleagues and the environment in which we live and work.

As a business, we have always prioritised our social and environmental responsibilities. This means everything from focusing on vulnerable customers’ needs to providing a supportive and healthy workplace for our colleagues; from giving back to our communities to recognising the vital role that we and other financial institutions play in slowing climate change.

For more information about sustainability at Ulster Bank please visit
<https://digital.ulsterbank.ie/globals/about-us/corporate-sustainability.html>