

Schedule of fees and charges for Life and Pension products

provided by Irish Life Assurance plc. for
Ulster Bank customers.

Ulster Bank has chosen Irish Life, Ireland's leading life and pensions provider, to provide its customers with a range of pension, protection, investments and savings products.

The purpose of this guide is to provide you with information to help you understand the charges associated with these products.

This document contains important information. Please read carefully and retain for future reference.

Further information can be found in the product Terms and Conditions booklet.

The following products are provided by Irish Life Assurance plc.

Pensions

	Contribution type	Standard PRSA
Percentage of Contribution Invested	Regular Contribution a year	95%
	Single Contribution	95%
	Transfer Value	100%
Yearly Charges (Note 1)	Regular Contribution	1%
	Single Contribution	1%
	Transfer Value	1%

Note 1: These are the fund charges on this product.

	Contribution type	Navigator for Personal Pensions & Company Pensions
Percentage of Contribution Invested	Regular Contribution a year	< €2,400 95% - 99%
		≥ €2,400 97% - 101%
	Single Contribution	< €50,000 98%
		€50,000 - €99,999 99%
		≥ €100,000 100%
Transfer Value	as per single contribution	
Yearly Charges (Note 2)	Regular Contribution	1% - 1.25%
	Single Contribution	1%
	Transfer Value	1%
Plan fee (monthly)	Regular Contributions Only	€4.69
Exit Charge	Regular Contribution Exit Charge (Years 1 to 5)	5%/5%/5%/3%/1%
Paid-up Charge (Note 3)	Regular Contribution	0.25%

Note 2: These are the standard fund charges on this product. You may choose to invest in other funds with higher charges or where the charge could vary (for example if the fund is managed by an external manager other than Irish Life Investment Managers). Our estimate of the maximum extra charge that could apply based on the funds currently available is 1.15%.

Note 3: If you stop making payments including where regular contributions have been suspended or the plan has been made paid-up an additional annual plan charge of 0.25% a year will apply to the fund built up by your regular payments.

Post Retirement Funds

	Contribution type	Navigator ARF & AMRF
Percentage of Contribution Invested (Note 4)	Single Contribution	< €100,000 99%
		€100,000 - €199,999 100%
		≥ €200,000 101%
Yearly Charges (Note 5)	Single Contribution	1.25%
	Transfer Value	1.25%
Exit Charge	Single Contribution Exit Charge (Years 1 to 5)	5%/5%/5%/3%/1%

Note 4: Percentage of contribution invested will be based on the total contribution paid into both a Navigator ARF and Navigator AMRF (for customers taking out both).

Note 5: These are the standard fund charges on this product. You may choose to invest in other funds with higher charges or where the charge could vary (for example if the fund is managed by an external manager other than Irish Life Investment Managers). Our estimate of the maximum extra charge that could apply based on the funds currently available is 1.15%.

Savings & Investments

	Contribution type	Navigator Savings
Percentage of Contribution Invested	Regular Contribution a year	100%
	Single Contribution	98%
Yearly Charges (Note 6)	Regular Contribution	1.5%
	Single Contribution	1.5%
Plan Fee (monthly)	Regular Contributions Only	€3.75
Exit Charge	Annual Premium/ Single Premium Exit Charges (Years 1 to 5)	5%/5%/5%/4%/3%

Note 6: These are the standard fund charges for Navigator Savings. You may choose to invest in other funds with higher charges or where the charge could vary (for example if the fund is managed by an external manager other than Irish Life Investment Managers). Our estimate of the maximum extra charge that could apply based on the funds currently available is 0.15%.

	Contribution type	Navigator Investment Bond
Percentage of Contribution invested	Single Contribution	100% - 103.7%
Yearly Charges (Note 7)	Single Contribution	1.25%
Exit Charge	Single Contribution Exit Charge (Years 1 to 5)	5%/5%/5%/3%/1%

Note 7: These are the standard fund charges for Navigator Investment Bond. You may choose to invest in other funds with higher charges or where the charge could vary (for example if the fund is managed by an external manager other than Irish Life Investment Managers). Our estimate of the maximum extra charge that could apply based on the funds currently available is 1.15%.

Protection

The cost of cover depends on:

- Age
- Term of the plan
- Smoker Status
- Amount of benefit
- Health Status
- Product type

Optional benefits which you can choose to add to your plan increase the cost of cover.

Optional benefits available may include:

- Specified Illness Cover
- Guaranteed Cover Again
- Indexation

Acceptance for cover is subject to underwriting.



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Charges effective July 2018

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