

Ulster Bank Ireland Designated Activity Company (UBIDAC)

Country-by-country tax breakdown 2017

Country	Income ⁽¹⁾	Profit/(loss) before tax ⁽¹⁾	Tax paid ⁽²⁾	Subsidies received	Headcount	
					Average FTE including temporary staff	FTE including temporary staff as at year end
	€m	€m	€m	€m		
UK	3	2	-	-	1	1
Ireland	719	(57)	3	-	2,571	2,373
Total	722	(55)	3	-	2,572	2,374

Country	Income ⁽¹⁾	Profit/(loss) before tax ⁽¹⁾	Tax paid ⁽²⁾	Subsidies received	Headcount	
					Average FTE including temporary staff	FTE including temporary staff as at year end
	£m	£m	£m	£m		
UK	3	2	-	-	1	1
Ireland	630	(50)	3	-	2,571	2,373
Total	632	(48)	3	-	2,572	2,374

- (1) Presented on the prudential reporting basis as required by S.I. No 158 of 2014 in the Republic of Ireland and Directive 2013/36/EU of the European parliament.
- (2) Represents income tax paid to the taxation authorities in the relevant jurisdiction.
- (3) A full list of UBIDAC subsidiaries' names, nature of activities and geographical locations is available at Note 33 of the UBIDAC accounts at <http://digital.ulsterbank.ie>